



**SOUTH BAY
COMMUNITY DEVELOPMENT
DISTRICT**

**HILLSBOROUGH COUNTY
REGULAR BOARD MEETING
JANUARY 6, 2017
1:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.sbaycdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
536 Bahia Beach Boulevard,
Building B First Floor
Ruskin, FL 33570.
REGULAR BOARD MEETING
January 6, 2017
1:00 P.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Approval of Minutes
 - 1. November 4, 2016 Regular Board Meeting.....Page 2
- F. Reports
 - 1. Financial Report.....Page 7
 - 2. Legal Report
 - 3. Manager’s Report
 - 4. Chairman’s Report
 - 5. POA Report
 - a. Identify CDD Property for Community Pool to Lease or Purchase
 - b. Permission to Install a Well
 - 6. Bond Holder’s Report
 - 7. Landowner’s Report
- G. Old Business
- H. New Business
 - 1. Discussion Regarding Scheduling a Joint POA/CDD Workshop to Discuss Areas of Mutual Interest
- I. Administrative Matters
- J. Comments by the Public for Matters not on the Agenda
- K. Board Members Comments
- L. Adjourn

Tampa Bay Times

Published Daily

STATE OF FLORIDA } ss
COUNTY OF Hernando/Citrus, Hillsborough, Pasco and Pinellas counties]

Before the undersigned authority personally appeared **Johnnie Murry** who on oath says that he/she is **Legal Clerk** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: SBay FY 2016/2017** was published in **Tampa Bay Times: 9/19/16**. in said newspaper in the issues of **Hernando/Citrus, Hillsborough, Pasco and Pinellas counties**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Hernando/Citrus, Hillsborough, Pasco and Pinellas counties, Florida, and that the said newspaper has heretofore been continuously published in said counties each day and has been entered as a second class mail matter at the post office in these counties for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper


Signature of Affiant

Sworn to and subscribed before me this 09/19/2016.

Signature of Notary Public

Personally known _____ or produced identification

Type of identification produced _____



**SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the South Bay Community Development District will hold Regular Meetings in the Conference Room at Harborside Suites located at 536 Bahia Beach Boulevard, Building B, First Floor, Ruskin, Florida 33570, at 1:00 p.m. on the following dates:

October 7, 2016
November 4, 2016
December 2, 2016
January 5, 2017
February 3, 2017
March 3, 2017
April 7, 2017
May 5, 2017
June 2, 2017
July 7, 2017
August 4, 2017
September 8, 2017

The purpose of the meetings is to conduct any and all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT

www.southbaycdd.org (356387) 9/19/2016

SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 4, 2016

A. CALL TO ORDER

The November 4, 2016, Regular Board Meeting of the South Bay Community Development District was called to order at 1:35 p.m. in the Conference Room of Harborside Suites located at 536 Bahia Beach Boulevard, Building B, First Floor, Ruskin, Florida 33570.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in *The Tampa Tribune* on October 10, 2016, and October 17, 2016, as legally required.

C. SEAT NEW BOARD MEMBERS

Mr. Brady Lefere was sworn in to the seat previously occupied by Kevin Crist.

D. ADMINISTER OATH OF OFFICE & REVIEW BOARD MEMBER RESPONSIBILITIES AND DUTIES

E. ESTABLISH A QUORUM

Mr. Ellington determined that the attendance of the following Supervisors, W. Thomas Grimm, Brett Vogeler, Brady Lefere, Leah Popelka and Robert McCarthy constituted a quorum and was in order for the meeting to commence.

Staff present by telephone were: District Managers Richard Ellington and Kathleen Dailey of Special District Services, Inc.; and District Counsel Tom Cloud of Gray-Robinson, P.A.

Others present were: Glenn Patton of the POA; Nancy Bryant, Gary Queen, Michael Brooks, Charlie McCray and Cindy Davidson.

Mr. Ellington introduced Kathleen Dailey as the new District Manager. Ms. Dailey gave the Board a background of her education and experience.

F. ELECTION OF OFFICERS

- Chairman

Mr. Lefere nominated W. Thomas Grimm for Chairman, seconded by Ms. Popelka was approved on a vote of 5 to 0.

- Vice Chairman

SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 4, 2016

Mr. Grimm nominated Brett Vogeler for Vice Chairman, seconded by Mr. McCarthy was approved on a vote of 5 to 0.

- Secretary/Treasurer

Mr. Vogeler nominated Ms. Dailey as Secretary/Treasurer, seconded by Ms. Popelka was approved on a vote of 5 to 0.

- Assistant Secretaries

Mr. Grimm nominated Brady Lefere, Leah Popelka and Robert McCarthy as Assistant Secretaries, seconded by Ms. Popelka was approved on a vote of 5 to 0.

G. ADDITIONS OR DELETIONS TO AGENDA.

Mr. McCarthy asked about assigning seat numbers to the Board seats. Mr. Ellington stated that seat numbers had never been assigned and that a resolution would need to be done in order to do so.

Chairman Grimm asked to add under New Business expressing thanks to a former Board Member.

H. APPROVAL OF MINUTES

1. October 7, 2016, Regular Board Meeting

The minutes of the October 7, 2016, Regular Board Meeting were presented for approval. Ms. Popelka noted under Item C that Mr. Lefere's last name should be spelled Lefere. A **motion** was then made by Mr. Vogeler, seconded by Ms. Popelka and carried unanimously approving the minutes of the October 7, 2016, Regular Board Meeting, as amended.

I. REPORTS

1. Financial Report

Mr. Ellington presented the Financial Report, noting that there was \$116,870 in the operating reserve.

2. Legal Report

Mr. Cloud stated that he had three items to go over with the Board concerning properties near the beach. The first was the pier; the second was licensing of a concession on the beach; and the third was the parking lot. Regarding the pier, there is interest being shown for its use. However, the District does not own land under the pier. It was grandfathered by the Port Authority in Tampa and is linked to access points that are part of land use agreements. Therefore, selling the pier is not an option. He further stated that there is

SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 4, 2016

some liability related to maintenance of the pier. There was no action required on this item today. This information was just an update that the owner of the restaurant may be interested in obtaining an interest in the pier and District may receive a proposal in the future. Mr. McCarthy wanted to make sure that amenities of the District had the ability to continue to be used by all owners and residents remained.

Mr. Cloud stated that the second issue was the desire of the POA to grant a concession to a Jet Ski operation. He indicated that this is not a money maker for the District, but there is some liability and the District would want to be indemnified. He also noted that the POA had sent him a two-page document to review. He was okay with granting a concession, as long as District is indemnified and that any money that changes hands be used to clean the beach. Glenn Patton stated that the POA awarded a contract to a concessionaire with no fee. Nancy Bryant, representing the property manager, read the rules that were to be followed by the concessionaire and stated that they would like to get started as soon as possible. A **motion** was made by Mr. McCarthy, seconded by Mr. Grimm and passed unanimously to support the concession, provided the concessionaire pay the District's attorneys' fees for review of the contract and upon the consent of District Counsel and the District Manager of a License Agreement, the Chairman be authorized to execute same.

Mr. Cloud noted that the third item was a request from property management to add handicap signs and to restripe the parking lot. The question is whether this is normal maintenance for the POA to cover or if it is considered an improvement, in which case it would be an additional expense for the District. He suggested that management come back with the costs in order to make the requested changes to the parking lot. Mr. Grimm asked if there were any other things the POA would like the District to do and suggested that the POA, as our maintenance manager, bring back a comprehensive list with priorities. Mr. McCarthy stated that the parking lot needs to be done and would most likely need to be milled. It was the consensus of the Board that the POA bring back a solid proposal on the parking lot since it may be deemed maintenance or a major expenditure, based on those costs.

3. Manager's Report

a. Discussion Regarding Parking Lots' Appraised Value

Mr. Ellington stated that since South Shore Management does not want to move forward with the project that this item is a moot point. Mr. Ellington provided the value of the parking lots for information purposes only, which were obtained from the Hillsborough County Property Appraiser. Mr. Grimm suggested that the CDD discuss its role in parking lots during the coming year.

A discussion took place regarding cancelling the December meeting, as policy has been to meet every other month. A **motion** was made by Ms. Popelka, seconded by Mr. McCarthy and passed unanimously to cancel the December meeting and to next meet on January 6, 2017.

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REGULAR BOARD MEETING
NOVEMBER 4, 2016

4. Chairman's Report

There was no Chairman's Report at this time.

5. POA Report

Glenn Patton stated that the POA is in the process of making improvements to intersections on the island. He noted that they are working on a 2017 budget and are looking at vendor contracts and investing funds.

6. Bondholder's Report

There was no Bondholder's Report at this time.

7. Landowners' Report

Michael Brooks stated that the hearing went well on the lift station and that December 13 is an important day for plat approvals which Mr. Grimm will sign, as previously delegated by the Board. Mr. Lefere stated that construction is moving along and that they are in the permitting phase on several improvements.

J. NEW BUSINESS

1. Consider Resolution No. 2016-11 – Adopting a Fiscal year 2015/2016 Amended Budget

Ms. Dailey presented Resolution No. 2016-11, entitled:

RESOLUTION NO. 2016-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Ms. Dailey explained the purpose of the document. Mr. Ellington went over where expenses were higher than anticipated. He also explained what is in the reserves and what it can be used for. Ms. Popelka stated that the debt service is showing a shortfall and she does not believe that is correct. Mr. Ellington advised that he would take a look at it.

A **motion** was made by Mr. Vogeler, seconded by Ms. Popelka and passed unanimously to adopt Resolution No. 2016-11, as presented.

SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 4, 2016

2. ADD-ITEM

Mr. Grimm thanked former Board Member, Kevin Crist, for his service and thanked the entire Board for all their good work over the past year.

K. ADMINISTRATIVE MATTERS

There were no Administrative Matters to come before the Board.

L. COMMENTS FROM THE PUBLIC FOR MATTERS NOT ON THE AGENDA

There were no comments from the public for matters not on the agenda.

M. BOARD MEMBER COMMENTS

There were no comments from the Members of the Board.

N. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Vogeler, seconded by Mr. Lefere and passed unanimously to adjourn the meeting at 2:35 p.m.

Secretary/Assistant Secretary

Chair/Vice-Chair

South Bay
Community Development District

**Financial Report For
November 2016**

**SOUTH BAY COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
NOVEMBER 2016**

	Annual Budget 10/1/16 - 9/30/17	Actual Nov-16	Year To Date Actual 10/1/16 - 11/30/16
REVENUES			
Administrative Assessments (On-Roll)	67,040	5,280	5,280
Administrative Assessments (Off-Roll)	153,052	33,056	42,020
Maintenance Assessments (On-Roll)	91,199	7,182	7,182
Maintenance Assessments (Off-Roll)	208,285	44,980	57,177
Debt Assessments - A1 (On-Roll)	613,443	48,300	48,300
Debt Assessments - A1 (Off-Roll)	245,958	0	0
Debt Assessments - B1 (Off-Roll)	464,838	0	112,492
Other Income	0	0	0
Interest Income	240	0	21
		0	
TOTAL REVENUES	\$ 1,844,055	\$ 138,798	\$ 272,472
O & M EXPENDITURES			
Supervisor Fees	6,000	800	1,600
Payroll Taxes (Employer)	480	61	122
Engineering	4,500	0	0
Surveying	1,500	0	0
Management	35,208	2,934	5,868
Legal	42,000	4,423	5,329
Legal - Litigation	7,500	390	480
Assessment Roll	6,000	0	0
Auditing Fees	6,750	0	0
Arbitrage Rebate Fee	650	0	0
Travel Per Diam	3,000	0	0
Insurance	7,000	0	6,725
Legal Advertising	3,500	0	1,183
Miscellaneous	1,510	66	119
Postage	550	47	55
Office Supplies	1,000	138	172
Dues & Subscriptions	175	0	175
Website Management	1,500	125	250
Trustee Fees	11,500	0	0
Continuing Disclosure Fee	5,000	0	0
Debt Payback	0	0	0
Property Taxes	1,000	0	0
Reserve	70,000	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 216,323	\$ 8,984	\$ 22,078
MAINTENANCE EXPENDITURES			
POA Maintenance	144,000	12,000	24,000
Seawall Repairs	150,000	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 294,000	\$ 12,000	\$ 24,000
TOTAL EXPENDITURES	\$ 510,323	\$ 20,984	\$ 46,078
EXCESS/(SHORTFALL)	\$ 1,333,732	\$ 117,813	\$ 226,394
Payment To Trustee (A-1 Bond)	(822,593)	(45,364)	(157,856)
Payment To Trustee (B-1 Bond)	(464,838)	0	0
BALANCE	\$ 46,301	\$ 72,450	\$ 68,538
County Appraiser & Tax Collector Fee	(15,434)	(1,165)	(1,165)
Discounts for Early Payments	(30,867)	(2,529)	(2,529)
NET EXCESS/(SHORTFALL)	\$ 0	\$ 68,756	\$ 64,844

Bank Balance As Of 10/31/16	\$ 353,054.38
Funds Received: 11/1/16 - 11/30/16	\$ 135,103.90
Disbursements: 11/1/16 - 11/30/16	\$ 129,689.62
Bank Balance As Of 11/30/16	\$ 358,468.66
Accounts Payable As Of 11/30/16	\$ 58,029.65
Accounts Receivable As Of 11/30/16	\$ -
Available Funds As Of 11/30/16	\$ 300,439.01

**South Bay Community Development District
Operating Fund Expenditures
November 2016**

	<u>Date</u>	<u>Invoice #</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
Expenditures					
511.122 · Payroll tax expense					
	11/14/2016	PR 11-04-16		Payroll Taxes - mtg 11-04-16 ck 11-14-16	61.20
Total 511.122 · Payroll tax expense					<u>61.20</u>
511.131 · Supervisors Fee					
	11/14/2016	PR 11-04-16		Supervisor Fees - mtg 11-04-16 ck 11-14-16	800.00
Total 511.131 · Supervisors Fee					<u>800.00</u>
511.311 · Management Fees					
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016	2,934.00
Total 511.311 · Management Fees					<u>2,934.00</u>
511.315 · Legal					
	11/30/2016	10672420	Gray Robinson	Legal: Nov 2016 - General Representation	4,423.40
Total 511.315 · Legal					<u>4,423.40</u>
511.512 · Miscellaneous					
	11/14/2016	PR 11-04-16		Payroll Processing - mtg 11-04-16 ck 11-14-16	52.20
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016 Document Shredding	1.20
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016	12.29
Total 511.512 · Miscellaneous					<u>65.69</u>
511.513 · Postage and Delivery					
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016 postage	47.11
Total 511.513 · Postage and Delivery					<u>47.11</u>
511.514 · Office Supplies					
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016 Copies	90.45
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016 meeting books	48.00
Total 511.514 · Office Supplies					<u>138.45</u>
511.551 · Website Hosting Fees					
	11/30/2016	2016-3589	Special District Services, Inc.	Invoice 2016-3589 for Nov 2016	125.00
Total 511.551 · Website Hosting Fees					<u>125.00</u>
512.315 · Legal - Litigation					
	11/30/2016	10672428	Gray Robinson	Legal: Nov 2016 - Serenity Bay	390.00
Total 512.315 · Legal - Litigation					<u>390.00</u>
516.045 · POA Maintenance					
	11/01/2016	Nov 2016	Little Harbor POA	Common Area Maintenance Nov 2016	12,000.00
Total 516.045 · POA Maintenance					<u>12,000.00</u>
Total Expenditures					<u>20,984.85</u>

South Bay Community Development District
Balance Sheet
As of November 30, 2016

	<u>Operating Fund</u>	<u>Debt Service Fund (05)</u>	<u>Debt Service Fund (15)</u>	<u>Capital Projects Fund</u>	<u>Gen Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
ASSETS							
Current Assets							
Checking/Savings							
Seacoast Bank	358,468.66	0.00	0.00	0.00	0.00	0.00	358,468.66
Total Checking/Savings	<u>358,468.66</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>358,468.66</u>
Total Current Assets	358,468.66	0.00	0.00	0.00	0.00	0.00	358,468.66
Other Assets							
Investments - Construction Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Account (A1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Revenue Account	0.00	17,487.51	0.00	0.00	0.00	0.00	17,487.51
Investments - Reserve Account (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Account (B1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Prepayment Account (B1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Account (B2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Account (B1)	0.00	0.00	5.10	0.00	0.00	0.00	5.10
Investments - Interest Account (B2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Revenue Account (2015-1)	0.00	0.00	133,412.49	0.00	0.00	0.00	133,412.49
Investments - Reserve Account (2015-A1)	0.00	0.00	411,396.25	0.00	0.00	0.00	411,396.25
Investments - Reserve Account (2015-B1)	0.00	0.00	232,418.75	0.00	0.00	0.00	232,418.75
Investments - Revenue Account (2015-2)	0.00	0.00	130.17	0.00	0.00	0.00	130.17
Investments - Reserve Account (2015-A2)	0.00	0.00	1,073,260.00	0.00	0.00	0.00	1,073,260.00
Investments - Reserve Account (2015-B2)	0.00	0.00	275,550.00	0.00	0.00	0.00	275,550.00
Investments - Cost Of Issuance (2015-1)	0.00	0.00	1,685.94	0.00	0.00	0.00	1,685.94
Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	3,598.40	0.00	0.00	0.00	3,598.40
A/R Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land	0.00	0.00	0.00	0.00	16,812,056.00	0.00	16,812,056.00
Infrastructure	0.00	0.00	0.00	0.00	27,853,947.00	0.00	27,853,947.00
Accumulated Depreciation	0.00	0.00	0.00	0.00	-1,392,697.00	0.00	-1,392,697.00
Amount Available In DSF (2005)	0.00	0.00	0.00	0.00	0.00	17,487.51	17,487.51
Amount Available In DSF (2015)	0.00	0.00	0.00	0.00	0.00	2,131,457.10	2,131,457.10
Amount To Be Provided	0.00	0.00	0.00	0.00	0.00	38,721,055.39	38,721,055.39
Total Other Assets	<u>0.00</u>	<u>17,487.51</u>	<u>2,131,457.10</u>	<u>0.00</u>	<u>43,273,306.00</u>	<u>40,870,000.00</u>	<u>86,292,250.61</u>
TOTAL ASSETS	<u>358,468.66</u>	<u>17,487.51</u>	<u>2,131,457.10</u>	<u>0.00</u>	<u>43,273,306.00</u>	<u>40,870,000.00</u>	<u>86,650,719.27</u>

South Bay Community Development District
Balance Sheet
As of November 30, 2016

	<u>Operating Fund</u>	<u>Debt Service Fund (05)</u>	<u>Debt Service Fund (15)</u>	<u>Capital Projects Fund</u>	<u>Gen Fixed Assets Fund</u>	<u>Long Term Debt Fund</u>	<u>TOTAL</u>
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Due To Trustee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Bondholders	0.00	6,755,000.00	0.00	0.00	0.00	0.00	6,755,000.00
Accounts Payable	58,029.65	0.00	0.00	0.00	0.00	0.00	58,029.65
Total Accounts Payable	58,029.65	6,755,000.00	0.00	0.00	0.00	0.00	6,813,029.65
Total Current Liabilities	58,029.65	6,755,000.00	0.00	0.00	0.00	0.00	6,813,029.65
Long Term Liabilities							
Special Assessment Debt (2005)	0.00	0.00	0.00	0.00	0.00	6,755,000.00	6,755,000.00
Special Assessment Debt (2015A-1)	0.00	0.00	0.00	0.00	0.00	9,590,000.00	9,590,000.00
Special Assessment Debt (2015B-1)	0.00	0.00	0.00	0.00	0.00	9,070,000.00	9,070,000.00
Special Assessment Debt (2015A-2)	0.00	0.00	0.00	0.00	0.00	11,280,000.00	11,280,000.00
Special Assessment Debt (2015B-2)	0.00	0.00	0.00	0.00	0.00	4,175,000.00	4,175,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	0.00	40,870,000.00	40,870,000.00
Total Liabilities	58,029.65	6,755,000.00	0.00	0.00	0.00	40,870,000.00	47,683,029.65
Equity							
Investment In General Fixed Assets	0.00	0.00	0.00	0.00	44,666,003.00	0.00	44,666,003.00
Retained Earnings	235,595.29	-6,734,656.25	2,536,660.99	0.11	-1,392,697.00	0.00	-5,355,096.86
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	64,843.72	-2,856.24	-405,203.89	-0.11	0.00	0.00	-343,216.52
Total Equity	300,439.01	-6,737,512.49	2,131,457.10	0.00	43,273,306.00	0.00	38,967,689.62
TOTAL LIABILITIES & EQUITY	358,468.66	17,487.51	2,131,457.10	0.00	43,273,306.00	40,870,000.00	86,650,719.27